



May 21, 2020

The Honorable Todd Young
United States Senate
Washington, DC 20510

The Honorable Michael F. Bennet
United States Senate
Washington, DC 20510

RE: Reviving the Economy Sustainably Towards a Recovery in Twenty-Twenty
(RESTART) Act

Dear Senators Young and Bennet,

We understand that you plan to introduce legislation today to modify the Paycheck Protection Program (PPP). We further understand that this legislation will create a new loan program with terms that disadvantage nonprofits in comparison to for-profit entities. We have deep concerns about what we see as inequitable treatment of nonprofits in this legislation.

We have appreciated your engaging with us and other representatives of the nonprofit sector as you have been formulating this legislation. We look forward to working with you and your Senate colleagues to improve this legislation, and its treatment of nonprofit organizations, in the weeks ahead.

As you both know, given the very strong nonprofit presence in both of your states, nonprofit organizations are on the front lines of serving our nation's communities in the midst of this crisis. And they will be at the forefront in helping rebuild the nation and get Americans back to work as we move beyond this crisis. Anything that compromises the ability of nonprofits to serve in this critical role is of the deepest concern to us and our members across the sector and the nation.

The loan forgiveness provisions in your bill do not address the needs of the charitable community, our employees, or the people and communities we serve. We ask that you revise the legislation to provide loan-forgiveness parity so that our organizations are not disadvantaged or treated as less worthy of support. We stand ready to work with you and all in the Senate committed to providing support for organizations in our communities and our economy that are providing immediate and long-relief.

Sincerely,

A handwritten signature in black ink, appearing to read "D. Cardinali".

Daniel J. Cardinali
President and CEO
Independent Sector
1602 L Street NW, Suite 900
Washington, DC 20036

A handwritten signature in blue ink, appearing to read "Tim Delaney".

Tim Delaney
President and CEO
National Council of Nonprofits
1001 G Street, NW, Suite 700 East
Washington, DC 20001