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Nonprofit Accountability Efforts Take A Leap Forward with Launch of New Nonprofit Audit Guide©

A new, free online resource for staff and board members of charitable nonprofits, as well as the accountants that they work with, is being unveiled today by the National Council of Nonprofits (Council of Nonprofits).

The Nonprofit Audit Guide©, created with support from the First Nonprofit Foundation, is the first comprehensive, web-based resource for nonprofits that explains the complex requirements and process for a financial audit. The Guide includes:

- A 50-state guide to nonprofit audit requirements;
- A step-by-step approach for managing an audit; and
- Answers to frequently asked questions on audit requirements.

“We created this one-stop-shop to cut through the confusion and provide practical tools in an important area for nonprofit financial accountability and transparency,” said Tim Delaney, President and CEO of the National Council of Nonprofits.

“Equipping nonprofit staff, board members, consultants, and CPAs with this guide will help ensure a smooth process that allows staff to comply with important

regulations with as little interruption as possible to their day-to-day work of serving their communities.”

“The Nonprofit Audit Guide[©] fills a major need in the nonprofit and financial sectors. The Council of Nonprofits, working with its nationwide network of State Associations, is uniquely positioned to provide this resource that identifies core audit requirements that are uniform across the country versus those that differ from state to state. We’re proud to provide the support to make this Guide possible,” said Trish Shanahan, Interim Executive Director of the First Nonprofit Foundation.

The Nonprofit Audit Guide can be found at www.councilofnonprofits.org/nonprofit-audit-guide and will be updated regularly with new resources.